

STATE OF IDAHO

DEPARTMENT OF FINANCE

SIXTY-EIGHTH REPORT



Banks

Collection Agencies

Credit Unions

Endowment Care Cemetery Act

Idaho Credit Code

Savings and Loan Associations

Securities Regulation and Enforcement

Corporate Take-Over Law

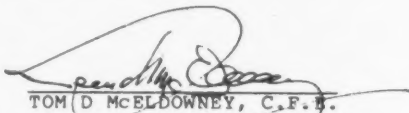
TOM D. McELDOWNEY
Director

July 1, 1985 through June 30, 1986

THE HONORABLE JOHN V. EVANS
Governor of Idaho

Dear Sir:

In compliance with the provisions of the Statutes, I have the honor to submit herewith the Sixty-Eighth Report of business transacted by the Department of Finance.



TOM D McELDOWNEY, C.F.B.
Director of Finance



TABLE OF CONTENTS

Forward.....	5
Commissioners of Department.....	5
Summary of Income and Expenses.....	7
Banks.....	8
Savings and Loan Association.....	30
Credit Unions.....	31
Securities.....	36
Idaho Credit Code Program.....	39
Collection Agencies.....	47
Endowed Care Cemeteries.....	50

7

FORWARD

The Department of Finance is a regulatory agency created for the purpose of regulating banks, savings and loan associations, credit unions, collection agencies, corporate take-overs, securities issuers, brokers, investment advisers and salesmen, and endowed care cemeteries and enforcing the provisions of the Idaho Credit Code. The Department is made up of eight programs, two of which relate specifically to the administration of the Department and the other six programs concern the enforcement of the eight regulatory statutes which the Department administers.

COMMISSIONERS OF DEPARTMENT SINCE DATE OF ITS CREATION BY ACT OF LEGISLATURE IN 1905

<u>Commissioner</u>	<u>Term of Office</u>
C. C. LOVELAND.....	March 6, 1905 to June 1, 1907
W. S. CHANEY.....	June 1, 1907 to March 6, 1909
WILLIAM G. CRUSE.....	March 6, 1909 to June 2, 1911
V. W. PLATT.....	June 2, 1911 to February 1, 1913
A. E. REID.....	February 1, 1913 to February 6, 1915
G. R. HITT.....	February 6, 1915 to January 25, 1919
JAY GIVSON.....	January 25, 1919 to September 10, 1920
J. G. FRALICK.....	September 10, 1920 to February 7, 1923
E. W. PORTER.....	February 7, 1923 to February 1, 1931
BEN DIFENDORF.....	February 1, 1931 to January 13, 1937
GEORGE W. WEDGWOOD.....	January 13, 1937 to January 1, 1939
G. L. JENKINS.....	January 4, 1939 to January 6, 1941
GEORGE W. WEDGWOOD.....	January 6, 1941 to January 4, 1943
G. L. JENKINS.....	January 4, 1943 to January 2, 1945
J. B. NEWPORT.....	January 4, 1945 to December 28, 1946
WILLIAM J. SEWELL.....	December 28, 1946 to January 6, 1947
E. F. HAWORTH.....	January 6, 1947 to August 15, 1952
AUSTIN SCHAUWEILER.....	August 15, 1952 to May 14, 1954
R. U. SPAULDING.....	June 17, 1954 to April 14, 1961
J. L. MCCARTHY.....	June 1, 1961 to July 9, 1965
TOM D. McELDOWNEY(Acting)...	August 10, 1965 to January 31, 1967
JOHN D. SILVA.....	February 1, 1967 to January 4, 1971
TOM D. McELDOWNEY(Acting)....	January 4, 1971 to August 29, 1971
TOM D. McELDOWNEY.....	August 31, 1971 to Present



SUMMARY OF INCOME AND EXPENSES
July 1, 1985 through June 30, 1986

INCOME BY SOURCE

DEDICATED ACCOUNT

Banks and Savings & Loan Associations.....	\$ 276,028.58
Cemetery Account.....	2,100.00
Collection Agencies.....	17,500.00
Credit Unions.....	93,292.62
Idaho Credit Code.....	180,687.50
Securities.....	1,141,537.09
Miscellaneous Receipts to Appropriation.....	849.43

TOTAL INCOME TO DEDICATED ACCOUNT..... \$1,711,995.22

TOTAL INCOME COLLECTED..... \$1,711,995.22

APPROPRIATION

Dedicated Account..... \$1,254,700.00

TOTAL APPROPRIATION..... \$1,254,700.00

EXPENDITURES

Personnel Costs.....	\$ 947,006.68
Operating Expenditures.....	199,327.94
Capital Outlay.....	45,717.00

TOTAL EXPENDITURES..... \$1,192,051.62

BALANCE OF APPROPRIATION..... \$1,062,648.38

EXPENDITURES BY MAJOR CLASSES

Salaries & Wages.....	\$ 777,669.30
Personnel Benefits.....	169,346.38
Travel.....	68,621.52
Professional Services.....	7,456.49
Other Services.....	25,153.16
Communications.....	25,454.85
Utilities.....	4.00
Materials & Supplies.....	9,874.10
Rentals.....	48,764.38
Repairs & Maintenance.....	12,826.59
Miscellaneous Operating Expenditures.....	1,172.85
Capital Outlay, Equipment.....	45,717.00

TOTAL EXPENDITURES BY MAJOR CLASSES..... \$1,192,051.62

<u>PERSONNEL STATUS</u>	<u>POSITIONS AUTHORIZED</u>	<u>POSITIONS APPROPRIATED</u>	<u>POSITIONS FILLED</u>
Full-time Employees	37.00	37.00	34.00
Part-time Employees	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
TOTALS	38.00	38.00	35.00

BANKS

The Idaho Legislature, through the Idaho Bank Act, has charged the Department of Finance with the responsibility for chartering and supervising state chartered banks. The purpose of the Bank Act is to set standards of safe and prudent banking practices, maintain public confidence, facilitate fair competition, and encourage the continuation of the dual banking system.

The Examinations Bureau of the Department of Finance carries out the daily supervision of Idaho state-chartered banks. At the end of the fiscal year, there were eighteen (18) state-chartered institutions in Idaho. These banks had 62 branch offices and 9 facilities located throughout Idaho. During the fiscal year one new unit bank was chartered. In addition to supervising and examining these banks, the Examinations Bureau responds to numerous inquiries and complaints from the public.

Fiscal year 1986 was a difficult year for banking. Many of the state-chartered banks, as well as nationally-chartered banks, are located in rural agricultural and timber areas throughout Idaho. Some of these institutions have been impacted by the troubled Idaho economy. Despite the less than favorable conditions, most state-chartered banks have remained in a strong condition. These Idaho banks have adapted to the changing economic conditions and remain strong in their market places.

However, there was one bank casualty. On May 9, 1986, the First Bank and Trust of Malad was closed by the Department of Finance. Unlike many neighboring states and agricultural states, this was the first bank closure in Idaho in over 30 years. The Department immediately appointed the Federal Deposit Insurance Corporation (FDIC) as receiver, and through the joint efforts of the Department and the FDIC, a purchase of assets and assumption of deposits was arranged on the same day. Like all Idaho banks, the deposits of First Bank and Trust of Malad were insured up to \$100,000. The purchase and assumption solution resulted in protection for all deposits—even those exceeding the \$100,000 amount. In the final outcome, the bank was closed on a Friday and reopened on the following Monday, with full protection of depositors.

Despite the closure of First Bank & Trust of Malad, Idaho state-chartered institutions remain strong overall and continue to have a vital role in providing banking services to Idahoans. From June 30, 1985 through June 30, 1986, the total assets of state-chartered banks increased 32.7 million dollars and now total \$1,471,517,000. During this same period the equity capital of these institutions also increased.

In addition to a variety of banking services, state-chartered banks are striving to fund the needs of their various communities. At the end of the fiscal year net loans to consumers and businesses totaled nearly a billion dollars. Other community needs were met through the purchase of municipal securities, totaling almost 100 million dollars. These investments benefit local communities and governments by providing funds for a variety of projects and services.

June 30, 1986
 AMERICAN BANK OF COMMERCE
 Boise, Idaho
 Charter No. 235
 Incorporated May 24, 1976

President & CEO, William T. Speer, Jr.
 Exec. Vice President, Terry L. Robinson
 Vice President-Operations, Dale Miller

DIRECTORS:
 Loren D. Blickenstaff,
 Jerry. L. Caven, Dallas H. Harris,
 James B. Lyons,
 Terry L. Robinson,
 William T. Speer, Jr.,
 T. W. Stivers, Larry D. Williams.

ASSETS
 (000'S OMITTED)

CASH & DUE FROM BANKS.....	8,613
U.S. TREASURY SECURITIES.....	1,127
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	1,262
OTHER BONDS NOTES & DEBENTURES.....	150
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	2,075
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	23,071
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	200
LOANS, NET.....	22,871
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	1,111
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	23
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	510
TOTAL ASSETS.....	37,742

LIABILITIES
 (000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	6,020
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	21,628
DEPOSITS OF UNITED STATES GOVERNMENT.....	315
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	3,361
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	1,349
CERTIFIED AND OFFICERS' CHECKS.....	369
TOTAL DEPOSITS.....	33,042
TOTAL DEMAND DEPOSITS.....	6,330
TOTAL TIME AND SAVINGS DEPOSITS.....	26,712
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	1,624
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	355
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	35,021

EQUITY CAPITAL
 (000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	105,000	
B. NO. SHARES OUTSTANDING	103,500 (\$10 Par Value)	1,035
SURPLUS.....		1,367
UNDIVIDED PROFITS.....		319
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		2,721
TOTAL LIABILITIES & EQUITY CAPITAL.....		37,742

June 30, 1986
THE BANK OF COMMERCE
Idaho Falls, Idaho
Charter No. 225
Incorporated March 30, 1959

President & CEO, Richard N. Adams
Exec. Vice President, Julian G. Cowley
Sr. Vice President, Guy H. Jolley
Vice President & Cashier, Richard L. Nielson

DIRECTORS:
Richard N. Adams,
W. E. Arrington,
Gale W. Clement,
John S. Erb,
D. V. Groberg,
L. F. "Bish" Jenkins, F. E. Skelton.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	8,131
U.S. TREASURY SECURITIES.....	24,162
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	350
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	12,582
OTHER BONDS, NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	10,200
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	56,230
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	377
LOANS, NET.....	55,853
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	1,581
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	34
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	1,942
TOTAL ASSETS.....	114,835

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	13,251
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	78,655
DEPOSITS OF UNITED STATES GOVERNMENT.....	165
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	6,940
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	2
CERTIFIED AND OFFICERS' CHECKS.....	561
TOTAL DEPOSITS.....	99,574
TOTAL DEMAND DEPOSITS.....	14,061
TOTAL TIME AND SAVINGS DEPOSITS.....	85,513
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	500
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	1,423
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	101,497

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	45,000	
B. NO. SHARES OUTSTANDING	45,000 (\$10 Par Value)	450
SURPLUS.....		5,800
UNDIVIDED PROFITS.....		7,088
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		13,338
TOTAL LIABILITIES & EQUITY CAPITAL.....		114,835

June 30, 1936
BANK OF EASTERN IDAHO
Idaho Falls, Idaho
Charter No. 240
Incorporated September 13, 1925

William F. Pigby, President
Vice President & Cashier, Robert L. Turner
Vice President, W. Vaughn Vagoner

DIRECTORS:
Henry H. Bennett,
Thomas C. Bourke,
William DeBott,
Ralph H. Hartwell, Harold L. Latin,
Robert Ovard, Charles Rice,
William F. Pigby, Fred T. Thompson.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	383
U.S. TREASURY SECURITIES.....	782
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	0
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDEF. AGREE. TO RESELL.....	1,587
TOTAL LOAN EXCLUDING UNEARNED INCOME.....	2,446
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	3
LOANS, NET.....	2,443
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	200
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	0
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	130
TOTAL ASSETS.....	5,625

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	880
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	3,011
DEPOSITS OF UNITED STATES GOVERNMENT.....	25
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	538
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	52
TOTAL DEPOSITS.....	4,506
TOTAL DEMAND DEPOSITS.....	950
TOTAL TIME AND SAVINGS DEPOSITS.....	3,556
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	15
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	53
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	4,574

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING.....	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED.....	500,000	
B. NO. SHARES OUTSTANDING.....	100,000 (\$10 Par Value)	1,000
SURPLUS.....		200
UNDIVIDED PROFITS.....		(149)
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		1,051
TOTAL LIABILITIES & EQUITY CAPITAL.....		5,625

June 30, 1986
D. L. EVANS BANK
Burley, Idaho
Charter No. 26
Incorporated August 23, 1904

Vice President, John V. Evans, Jr.
Vice President & Cashier, Jeneal Adams
Vice President, Dorothy E. Clark

DIRECTORS:
David L. Evans,
Donald S. Evans, John V. Evans, Jr.,
David G. Jenkins,
Jeanne N. Jenkins,
Harlon B. Jensen,
Glen R. Kunau,
Randon W. Wilson.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	813
U.S. TREASURY SECURITIES.....	952
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	2,735
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	262
OTHER BONDS NOTES & DEBENTURES.....	200
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	350
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	17,723
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	210
LOANS, NET.....	17,513
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	377
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	182
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	1,069
TOTAL ASSETS.....	24,453

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	3,059
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	17,502
DEPOSITS OF UNITED STATES GOVERNMENT.....	10
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	880
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	5
TOTAL DEPOSITS.....	21,456
TOTAL DEMAND DEPOSITS.....	3,239
TOTAL TIME AND SAVINGS DEPOSITS.....	18,217
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	1,060
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	325
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	22,841

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	30,000	
B. NO. SHARES OUTSTANDING	30,000 (\$10 Par Value)	300
SURPLUS.....		900
UNDIVIDED PROFITS.....		410
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		2
TOTAL EQUITY CAPITAL.....		1,612
TOTAL LIABILITIES & EQUITY CAPITAL.....		24,453

June 30, 1986
DOWNEY STATE BANK
Downey, Idaho
Charter No. 138
Incorporated May 7, 1909

President, John B. Bowen
Exec. Vice President, Ben H. Bowen
Vice President & Cashier, Morgan Christensen
Vice President, J. Morgan Evans

DIRECTORS:
Ben H. Bowen,
John B. Bowen, R. Brad Bowen,
William D. Bowen,
Morgan Christensen, Ray G. Henderson,
Archie W. Service,
J. Morgan Evans.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	2,257
U.S. TREASURY SECURITIES.....	250
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	470
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	0
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	13,577
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	73
LOANS, NET.....	13,504
DIRECT LEASE FINANCING.....	51
BANK PREMISES & FIXED ASSETS.....	438
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	590
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	497
TOTAL ASSETS.....	18,057

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	1,703
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	13,247
DEPOSITS OF UNITED STATES GOVERNMENT.....	5
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	1,384
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	212
TOTAL DEPOSITS.....	16,551
TOTAL DEMAND DEPOSITS.....	2,189
TOTAL TIME AND SAVINGS DEPOSITS.....	14,362
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	100
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	35
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	142
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	16,828

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	5,000	
B. NO. SHARES OUTSTANDING	3,500 (\$100 Par Value)	350
SURPLUS.....		1,050
UNDIVIDED PROFITS.....		(171)
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		1,229
TOTAL LIABILITIES & EQUITY CAPITAL.....		18,057

June 30, 1986
FARMERS & MERCHANTS STATE BANK
 Meridian, Idaho
 Charter No. 228
 Incorporated September 20, 1967

President and CEO, Richard W. Leduc
 Exec. Vice President, William D. Mitchell
 Cashier, Jo Ann Myers

DIRECTORS:
 Boyd Harris, Richard W. Leduc,
 William D. Mitchell,
 Jim Reed, H. Dean Summers.

ASSETS
 (000'S OMITTED)

CASH & DUE FROM BANKS.....	1,400
U.S. TREASURY SECURITIES.....	0
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	626
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	1,550
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	14,412
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	219
LOANS, NET.....	14,193
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	311
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	301
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	1,254
TOTAL ASSETS.....	19,635

LIABILITIES
 (000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	3,652
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	12,413
DEPOSITS OF UNITED STATES GOVERNMENT.....	31
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	1,533
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	10
CERTIFIED AND OFFICERS' CHECKS.....	401
TOTAL DEPOSITS.....	18,040
TOTAL DEMAND DEPOSITS.....	4,083
TOTAL TIME AND SAVINGS DEPOSITS.....	13,957
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	74
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	178
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	42
TOTAL LIABILITIES.....	18,334

EQUITY CAPITAL
 (000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	5,000	
B. NO. SHARES OUTSTANDING	3,860 (\$100 Par Value)	386
SURPLUS.....		1,496
UNDIVIDED PROFITS.....		(581)
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		1,301
TOTAL LIABILITIES & EQUITY CAPITAL.....		19,635

June 30, 1986
FIRST BANK OF TROY
Troy, Idaho
Charter No. 39
Incorporated September 7, 1905

President & CEO, Donald A. Turner
Senior Vice President, P. J. Nunan
Vice President & Cashier, Stan Workman
Vice President, Betty J. Swanson

DIRECTORS:
Ted E. Ellis,
John Myers,
P. J. Nunan,
Eugene Thompson,
Donald A. Turner.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	2,712
U.S. TREASURY SECURITIES.....	4,257
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	3,411
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	7,084
OTHER BONDS NOTES & DEBENTURES.....	3
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	1,500
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	31,730
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	360
LOANS, NET.....	31,370
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	1,406
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	0
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	871
TOTAL ASSETS.....	52,614

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	8,277
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	38,642
DEPOSITS OF UNITED STATES GOVERNMENT.....	41
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	489
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	378
TOTAL DEPOSITS.....	47,827
TOTAL DEMAND DEPOSITS.....	8,818
TOTAL TIME AND SAVINGS DEPOSITS.....	39,009
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	124
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	474
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	48,425

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	4,200	
B. NO. SHARES OUTSTANDING	4,200 (\$100 Par Value)	420
SURPLUS.....		3,280
UNDIVIDED PROFITS.....		489
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		4,189
TOTAL LIABILITIES & EQUITY CAPITAL.....		52,614

SJune 30, 1986
IDAHO BANK & TRUST COMPANY
Pocatello, Idaho
Charter No. 208
Incorporated December 21, 1933

President & CEO, Ted E. Ellis
Ex. Vice President, Eugene D. Heil
Sr. Vice President & CFO, G. J. Lallatin
Sr. Vice President, O. M. Robinson
V.P., Treas. & Cashier, Eldon R. Crockett

DIRECTORS:
J. Grant Bickmore,
Robert Bischoff, Susan H. Donahue,
Ted E. Ellis, Eugene D. Heil,
R. K. Hemingway, Wendell Marshall,
R. J. O'Connor, Elwood M. Rich,
Gordon C. Smith, J. K. Sullivan,
Paul J. Villano.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	26,557
U.S. TREASURY SECURITIES.....	38,302
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	16,137
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	44,566
OTHER BONDS NOTES & DEBENTURES.....	22,977
CORPORATE STOCK.....	7
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	100
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	326,782
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	4,404
LOANS, NET.....	322,378
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	7,734
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	2,131
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	9,765
TOTAL ASSETS.....	490,654

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	58,348
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	330,530
DEPOSITS OF UNITED STATES GOVERNMENT.....	925
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	12,104
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	4,319
CERTIFIED AND OFFICERS' CHECKS.....	3,046
TOTAL DEPOSITS.....	409,272
TOTAL DEMAND DEPOSITS.....	68,631
TOTAL TIME AND SAVINGS DEPOSITS.....	340,641
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	45,339
OTHER LIABILITIES FOR BORROWED MONEY.....	2,922
MORTGAGE INDEBTEDNESS.....	1,806
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	3,557
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	2,425
TOTAL LIABILITIES.....	465,321

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	150,000	
B. NO. SHARES OUTSTANDING	150,000 (\$20 Par Value)	3,000
SURPLUS.....		16,000
UNDIVIDED PROFITS.....		6,333
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		25,333
TOTAL LIABILITIES & EQUITY CAPITAL.....		490,654

June 30, 1986
IDAHO STATE BANK
Glenns Ferry, Idaho
Charter No. 21
Incorporated February 17, 1904

DIRECTORS:

Chairman & CEO, Harry Knox II
President, James E. Kevan
Sr. Vice Pres. & Vice-Chairman, Ann K. Neavill
Sr. Vice Pres. & Cashier, George Jones

James E. Kevan, Harry W. Knox, II,
Ann K. Neavill, Marion Pugmire,
Leonard N. Purdy,
H. Eugene Slade.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	2,777
U.S. TREASURY SECURITIES.....	520
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	7,199
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	2,130
OTHER BONDS NOTES & DEBENTURES.....	146
CORPORATE STOCK.....	2
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	0
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	34,780
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	480
LOANS, NET.....	34,300
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	1,272
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	1,057
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	1,176
TOTAL ASSETS.....	50,579

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	13,307
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	24,184
DEPOSITS OF UNITED STATES GOVERNMENT.....	85
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	4,554
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	449
TOTAL DEPOSITS.....	42,579
TOTAL DEMAND DEPOSITS.....	15,829
TOTAL TIME AND SAVINGS DEPOSITS.....	26,750
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	1,467
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	376
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	376
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	44,798

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	4,000	(\$100 Par Value)	400
COMMON STOCK A. NO. SHARES AUTHORIZED	4,500		
B. NO. SHARES OUTSTANDING	4,500	(\$100 Par Value)	450
SURPLUS.....			4,000
UNDIVIDED PROFITS.....			931
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....			0
TOTAL EQUITY CAPITAL.....			5,781
TOTAL LIABILITIES & EQUITY CAPITAL.....			50,579

June 30, 1986
IRELAND BANK
Malad, Idaho
Charter No. 7
Incorporated December 8, 1892

President & CEO, R. Blair Hawkes Vice President, Loyd Briggs Vice President & Cashier, Terrill W. Schwartz Vice President, Michael Krantz	DIRECTORS: Timothy P. Deeg, David L. Evans, IV, Mariemma Evans, Roland T. Evans, R. Blair Hawkes, Jeanne N. Jenkins, Mary Jane Jenkins, Randall E. Marshall, Randon W. Wilson.
--	---

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	1,183
U.S. TREASURY SECURITIES.....	1,661
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	5,444
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	676
OTHER BONDS NOTES & DEBENTURES.....	100
CORPORATE STOCK.....	30
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	1,625
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	13,984
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	184
LOANS, NET.....	13,800
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	127
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	9
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	590
TOTAL ASSETS.....	25,245

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	2,574
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	18,226
DEPOSITS OF UNITED STATES GOVERNMENT.....	6
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	2,006
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	47
CERTIFIED AND OFFICERS' CHECKS.....	97
TOTAL DEPOSITS.....	22,956
TOTAL DEMAND DEPOSITS.....	3,164
TOTAL TIME AND SAVINGS DEPOSITS.....	19,792
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	281
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	23,237

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	15,125	
B. NO. SHARES OUTSTANDING	15,025 (\$20 Par Value)	301
SURPLUS.....		702
UNDIVIDED PROFITS.....		1,005
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		2,008
TOTAL LIABILITIES & EQUITY CAPITAL.....		25,245

June 30, 1986
NORTHERN STATE BANK
Coeur d'Alene, Idaho
Charter No. 236
Incorporated July 28, 1978

President, Parker G. Woodall
Executive Vice President, T. R. Lloyd
Vice President & Cashier, Barry Redd

DIRECTORS:
Richard G. Bennett,
T. R. Lloyd, Harold L. Demiano,
John R. McFarland,
John M. Richards,
J. A. Robideaux, Sr.,
Manuel Schneidmiller,
Parker G. Woodall.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	7,078
U.S. TREASURY SECURITIES.....	0
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	1,200
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	1,333
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	3,200
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	29,274
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	114
LOANS, NET.....	29,160
DIRECT LEASE FINANCING.....	10
BANK PREMISES & FIXED ASSETS.....	415
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	7
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	509
TOTAL ASSETS.....	42,912

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	3,522
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	31,993
DEPOSITS OF UNITED STATES GOVERNMENT.....	0
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	2,210
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	754
TOTAL DEPOSITS.....	38,479
TOTAL DEMAND DEPOSITS.....	4,276
TOTAL TIME AND SAVINGS DEPOSITS.....	34,203
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	1,000
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	611
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	40,090

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	200,000	
B. NO. SHARES OUTSTANDING	111,267 (\$7.50 Par Value)	835
SURPLUS.....		1,165
UNDIVIDED PROFITS.....		812
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		10
TOTAL EQUITY CAPITAL.....		2,822
TOTAL LIABILITIES & EQUITY CAPITAL.....		42,912

June 30, 1986
PANHANDLE STATE BANK
 Sandpoint, Idaho
 Charter No. 238
 Incorporated December 19, 1980

President & CEO, Charles L. Bauer
 Vice President & Cashier, David W. Smith

DIRECTORS:
 Charles L. Bauer, Stanton L. Diehl,
 Robert W. Farmin, Wray D. Farmin, Jr.,
 James Penton, Pierre Huguenin,
 Terry L. Merwin, John B. Parker,
 Michael J. Romine,
 Douglas P. Ward.

ASSETS
 (000'S OMITTED)

CASH & DUE FROM BANKS.....	1,266
U.S. TREASURY SECURITIES.....	641
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	1,735
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	403
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	0
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	14,774
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	217
LOANS, NET.....	14,557
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	901
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	345
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	512
TOTAL ASSETS.....	20,360

LIABILITIES
 (000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	2,369
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	15,407
DEPOSITS OF UNITED STATES GOVERNMENT.....	6
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	228
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	235
TOTAL DEPOSITS.....	18,245
TOTAL DEMAND DEPOSITS.....	2,604
TOTAL TIME AND SAVINGS DEPOSITS.....	15,641
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	100
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	153
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	18,498

EQUITY CAPITAL
 (000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	280,000	
B. NO. SHARES OUTSTANDING	179,292 (\$7.50 Par Value)	1,345
SURPLUS.....		486
UNDIVIDED PROFITS.....		31
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		1,862
TOTAL LIABILITIES & EQUITY CAPITAL.....		20,360

June 30, 1986
SEAPORT CITIZENS BANK
Lewiston, Idaho
Charter No. 237
Incorporated August 6, 1979

President, Parker G. Woodall
Vice President, James Uhlman
Vice President & Cashier, T. R. Lloyd

DIRECTORS:
Richard G. Bennett,
T. R. Lloyd, Harold L. Damiano,
John R. McFarland,
John M. Richards,
J. A. Robideaux, Sr.,
Manuel Schneidemiller, Parker G. Woodall.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	1,368
U.S. TREASURY SECURITIES.....	0
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	621
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	0
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	400
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	5,998
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	83
LOANS, NET.....	5,915
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	452
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	828
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	155
TOTAL ASSETS.....	9,739

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	1,289
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	6,528
DEPOSITS OF UNITED STATES GOVERNMENT.....	6
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	695
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	224
TOTAL DEPOSITS.....	8,742
TOTAL DEMAND DEPOSITS.....	1,864
TOTAL TIME AND SAVINGS DEPOSITS.....	6,878
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	92
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	8,834

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	200,000	
B. NO. SHARES OUTSTANDING	101,000 (\$10 Par Value)	1,010
SURPLUS.....		255
UNDIVIDED PROFITS.....		(360)
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		905
TOTAL LIABILITIES & EQUITY CAPITAL.....		9,739

June 30, 1986
SECURITY STATE BANK
Mud Lake, Idaho
Charter No. 231
Incorporated November 27, 1973

President, Frank Chadwick
Vice Pres. & Cashier, Robert M. Saunders

DIRECTORS:
Clair Chadwick,
Frank Chadwick,
Harold Furness,
Russell Osborne,
W. H. Shuldberg.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	2,237
U.S. TREASURY SECURITIES.....	1,800
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	3,622
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	2,344
OTHER BONDS NOTES & DEBENTURES.....	100
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	2,050
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	15,680
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	189
LOANS, NET.....	15,491
DIRECT LEASE FINANCING.....	141
BANK PREMISES & FIXED ASSETS.....	720
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	0
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	459
TOTAL ASSETS.....	28,964

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	2,869
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	18,694
DEPOSITS OF UNITED STATES GOVERNMENT.....	0
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	4,658
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	165
TOTAL DEPOSITS.....	26,386
TOTAL DEMAND DEPOSITS.....	3,688
TOTAL TIME AND SAVINGS DEPOSITS.....	22,698
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	396
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	74
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	212
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	27,068

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	5,000	
B. NO. SHARES OUTSTANDING	4,000 (\$100 Par Value)	400
SURPLUS.....		1,200
UNDIVIDED PROFITS.....		296
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		1,896
TOTAL LIABILITIES & EQUITY CAPITAL.....		28,964

June 30, 1986
TREASURE VALLEY BANK
Fruitland, Idaho
Charter No. 232
Incorporated April 1, 1974

		DIRECTORS:
President, Jay L. Nielsen		Tom J. Davis,
Sr. Vice President & Cashier, Elaine L. Howard		A. B. Ellis, Dean E. Hovde,
Sr. Vice President, Gary Locke		Walter A. Howard, Jr.
Vice President, Dick W. Hart,	Walter A. Howard, Sr., George Matsuura,	
Vice President, Dave Mitchell	Jay L. Nielsen, E. A. Radke,	
	Robert M. Soden, Trand M. Tracy.	

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	5,802
U.S. TREASURY SECURITIES.....	1,501
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	2,002
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	229
OTHER BONDS NOTES & DEBENTURES.....	7
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	2,000
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	70,659
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	1,066
LOANS, NET.....	69,593
DIRECT LEASE FINANCING.....	127
BANK PREMISES & FIXED ASSETS.....	2,251
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	1,732
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	2,647
TOTAL ASSETS.....	87,891

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	10,085
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	65,601
DEPOSITS OF UNITED STATES GOVERNMENT.....	140
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	4,800
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	589
TOTAL DEPOSITS.....	81,215
TOTAL DEMAND DEPOSITS.....	11,373
TOTAL TIME AND SAVINGS DEPOSITS.....	69,842
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	170
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	223
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	1,283
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	338
TOTAL LIABILITIES.....	83,229

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	100,000	
B. NO. SHARES OUTSTANDING	7,280 (\$100 Par Value)	728
SURPLUS.....		3,859
UNDIVIDED PROFITS.....		75
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		4,662
TOTAL LIABILITIES & EQUITY CAPITAL.....		87,891

June 30, 1986
 TRI-STATE BANK & TRUST
 Montpelier, Idaho
 Charter No. 230
 Incorporated July 18, 1973

President, W. G. Candland
 Vice President, Raymond H. Long
 Vice President & Cashier, Ronald O. Peterson

DIRECTORS:
 W. G. Candland,
 Clair Chadwick,
 Frank Chadwick,
 DeMar Romrell,
 Dean Smith.

ASSETS
 (000'S OMITTED)

CASH & DUE FROM BANKS.....	2,174
U.S. TREASURY SECURITIES.....	4,513
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	0
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	550
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	10,405
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	180
LOANS, NET.....	10,225
DIRECT LEASE FINANCING.....	0
BANK PREMISES & FIXED ASSETS.....	187
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	545
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	598
TOTAL ASSETS.....	18,792

LIABILITIES
 (000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	1,723
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	14,627
DEPOSITS OF UNITED STATES GOVERNMENT.....	0
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	861
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	0
CERTIFIED AND OFFICERS' CHECKS.....	134
TOTAL DEPOSITS.....	17,345
TOTAL DEMAND DEPOSITS.....	1,935
TOTAL TIME AND SAVINGS DEPOSITS.....	15,410
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	0
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	253
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	17,598

EQUITY CAPITAL
 (000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0
COMMON STOCK A. NO. SHARES AUTHORIZED	30,000
B. NO. SHARES OUTSTANDING 23,430 (\$12.50 Par Value)	293
SURPLUS.....	796
UNDIVIDED PROFITS.....	105
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....	0
TOTAL EQUITY CAPITAL.....	1,194
TOTAL LIABILITIES & EQUITY CAPITAL.....	18,792

June 30, 1986
TWIN FALLS BANK & TRUST COMPANY
Twin Falls, Idaho
Charter No. 90
Incorporated September 30, 1908

Chairman of the Board & CEO, Curtis T. Eaton
President & Vice Chairman, Curtis H. Easton
Executive Vice President, Fred D. Harder
Sr. Vice Pres. & Cashier, Fred C. Ott
Sr. Vice President, R. E. Rasmussen
Sr. Vice President, Kenneth C. Coiner

DIRECTORS:
Curtis H. Eaton,
Curtis T. Eaton,
Fred D. Harder, Peter M. Link,
John H. Peterson,
Willard M. Rees,
Ivan B. Skinner.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	6,569
U.S. TREASURY SECURITIES.....	31,130
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	0
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	14,130
OTHER BONDS NOTES & DEBENTURES.....	0
CORPORATE STOCK.....	287
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	13,600
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	91,754
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	989
LOANS, NET.....	90,765
DIRECT LEASE FINANCING.....	263
BANK PREMISES & FIXED ASSETS.....	2,646
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	1,963
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	3,563
TOTAL ASSETS.....	164,916

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	18,050
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	115,562
DEPOSITS OF UNITED STATES GOVERNMENT.....	174
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	2,970
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	1
CERTIFIED AND OFFICERS' CHECKS.....	541
TOTAL DEPOSITS.....	137,298
TOTAL DEMAND DEPOSITS.....	20,082
TOTAL TIME AND SAVINGS DEPOSITS.....	117,216
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	9,174
OTHER LIABILITIES FOR BORROWED MONEY.....	0
MORTGAGE INDEBTEDNESS.....	0
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	1,924
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	0
TOTAL LIABILITIES.....	148,396

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0	0
COMMON STOCK A. NO. SHARES AUTHORIZED	18,000	
B. NO. SHARES OUTSTANDING	18,000 (\$100 Par Value)	1,800
SURPLUS.....		7,200
UNDIVIDED PROFITS.....		7,020
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....		0
TOTAL EQUITY CAPITAL.....		16,520
TOTAL LIABILITIES & EQUITY CAPITAL.....		164,916

June 30, 1986
VALLEY BANK
Rexburg, Idaho
Charter No. 233
Incorporated December 17, 1974

Chairman & CEO, Steven M. Meikle
President, R. James Meikle
Sr. Vice President, Kent V. Kunz
Sr. Vice Pres.&Trust Officer, Thomas G. Minow
Sr. Vice President & Cashier, Doyle A. McKenna
V.P. & Controller, Neil J. Simmons

DIRECTORS:
Jack Allred,
William J. Hunter, Kent V. Kunz,
R. James Meikle, S. M. Meikle,
T. G. Minow, Laurel W. Murphy,
J. Keith Ommond, Ray W. Rigby,
James Siddoway, D. Ray Taylor.

ASSETS
(000'S OMITTED)

CASH & DUE FROM BANKS.....	13,285
U.S. TREASURY SECURITIES.....	15,016
OBLIGATIONS OF OTHER U.S. GOV. AGENCIES & CORPS.....	24,746
OBLIGATIONS OF STATES & POLITICAL SUBDIVISIONS.....	2,944
OTHER BONDS NOTES & DEBENTURES.....	30
CORPORATE STOCK.....	0
TRADING ACCOUNT SECURITIES.....	0
FED. FUNDS SOLD & SECURITIES PUR. UNDER AGREE. TO RESELL.....	0
TOTAL LOANS EXCLUDING UNEARNED INCOME.....	186,834
LESS: RESERVE FOR POSSIBLE LOAN LOSSES.....	3,845
LOANS, NET.....	182,989
DIRECT LEASE FINANCING.....	196
BANK PREMISES & FIXED ASSETS.....	8,170
REAL ESTATE OWNED OTHER THAN BANK PREMISES.....	2,988
INVESTMENT IN UNCONSOLIDATED SUBSIDIARIES & ASSOCIATED COMPANIES.....	0
CUSTOMER LIABILITY ON ACCEPTANCES OUTSTANDING.....	0
OTHER ASSETS.....	8,100
TOTAL ASSETS.....	258,464

LIABILITIES
(000'S OMITTED)

DEMAND DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPORATIONS.....	31,946
TIME & SAVINGS DEPOSITS OF INDIVIDUALS, PARTNERSHIPS AND CORPS.....	156,902
DEPOSITS OF UNITED STATES GOVERNMENT.....	442
DEPOSITS OF STATES AND POLITICAL SUBDIVISIONS.....	20,226
DEPOSITS OF FOREIGN GOVERNMENTS AND OFFICIAL INSTITUTIONS.....	0
DEPOSITS OF COMMERCIAL BANKS.....	164
CERTIFIED AND OFFICERS' CHECKS.....	1,102
TOTAL DEPOSITS.....	210,782
TOTAL DEMAND DEPOSITS.....	34,835
TOTAL TIME AND SAVINGS DEPOSITS.....	175,947
FED. FUNDS PUR. AND SEC. SOLD UNDER AGREEMENTS TO REPURCHASE.....	17,667
OTHER LIABILITIES FOR BORROWED MONEY.....	8,000
MORTGAGE INDEBTEDNESS.....	2,533
BANK'S LIABILITY ON ACCEPTANCES EXECUTED & OUTSTANDING.....	0
OTHER LIABILITIES.....	3,673
NOTES AND DEBENTURES SUBORDINATED TO DEPOSITS.....	250
TOTAL LIABILITIES.....	242,905

EQUITY CAPITAL
(000'S OMITTED)

PREFERRED STOCK A. NO. SHARES OUTSTANDING	0
COMMON STOCK A. NO. SHARES AUTHORIZED 10,000	
B. NO. SHARES OUTSTANDING 10,000 (\$100 Par Value)	1,000
SURPLUS.....	12,500
UNDIVIDED PROFITS.....	2,059
RESERVE FOR CONTINGENCIES & OTHER CAPITAL RESERVES.....	0
TOTAL EQUITY CAPITAL.....	15,559
TOTAL LIABILITIES & EQUITY CAPITAL.....	258,464

STATE BANKS COMPARATIVE STATEMENT
Close of Business June 30, 1985 and June 30, 1986

(000's OMITTED)

	1985	1986	Increase -Decrease
ASSETS			
Cash and due from banks.....	106,535	94,605	-11,930
U. S. Treasury securities.....	117,430	126,614	9,184
Obligations of other U. S. Government agencies and corporations.....	77,585	69,202	-8,383
Obligations of States and political subdivisions.....	82,903	91,041	8,138
Other bonds, notes and debentures.....	1,023	23,713	22,690
Corporate stock.....	319	326	7
Trading account securities.....	0	0	0
Federal funds sold & securities purchased under agreements to resell.	21,251	40,887	19,636
Loans, Net.....	951,351	946,960	-4,391
Direct lease financing.....	597	788	191
Bank premises, furniture & fixtures & assets representing bank premises...	30,870	30,299	-571
Real estate owned other than bank premises.....	9,821	12,735	2,914
Investment in unconsolidated subsidiaries and associated companies...	864	0	-864
Customers' liability to this bank on acceptances outstanding.....	154	0	-154
Other assets.....	38,063	34,347	-3,716
TOTAL ASSETS.....	1,438,766	1,471,517	32,751
LIABILITIES			
Demand deposits of individuals, partnerships, & corporations	182,809	182,924	115
Time & savings deposits of individuals, partnerships & corporations	988,993	983,352	-5,641
Deposits of United State Government	1,987	2,376	389
Deposits of states and political subdivisions	81,767	70,437	-11,330
Deposits of foreign governments and official institutions	0	0	0
Deposits of commercial banks	5,060	5,892	832
Certified and officers' checks	11,865	9,314	-2,551
TOTAL DEPOSITS	1,272,481	1,254,295	-18,186
Fed. funds purchased & securities sold under agreements to repurchase	36,352	77,561	41,209
Other liabilities for borrowed money	2,223	12,071	9,848
Mortgage indebtedness	4,215	5,147	932
Acceptances executed by or for account of this bank & outstanding ...	154	0	-154
Other liabilities	18,172	15,365	-2,807
TOTAL LIABILITIES	1,333,597	1,364,439	30,842
Subordinated notes and debentures	3,483	3,055	- 428
EQUITY CAPITAL			
Preferred stock	400	400	0
Common stock	14,674	15,103	429
Surplus	62,164	62,756	592
Undivided profits	24,436	25,752	1,316
Reserve for contingencies and other capital reserves	12	12	0
TOTAL EQUITY CAPITAL	101,686	104,023	2,337
TOTAL LIABILITIES AND EQUITY CAPITAL	1,438,766	1,471,517	32,751

NATIONAL BANKS COMPARATIVE STATEMENT
Close of Business June 30, 1985 and June 30, 1986

(000's OMITTED)

	1985	1986	Increase -Decrease
ASSETS			
Cash and balances due from depository institutions:			
Noninterest-bearing balances and currency and coin	323,632	405,515	81,883
Interest-bearing balances	367,350	380,009	12,659
Securities	863,902	922,245	58,343
Fed. Funds sold & securities purchased under agreements to resell ..	58,000	201,800	143,800
Loans and lease financing receivables:			
Loans and leases, net of unearned income	3,678,196	3,526,918	-151,278
Less: Allowance for loan and lease losses	41,263	68,536	27,273
Less: - Allocated transfer risk reserve	0	0	0
Loans and leases, net of unearned income, allowance, and reserve ..	3,636,933	3,458,382	-178,551
Assets held in trading accounts	5,394	9,407	4,013
Premises and fixed assets (including capitalized leases)	92,362	91,102	-1,260
Other real estate owned	21,623	28,759	7,136
Investments in unconsolidated subsidiaries & associated companies ..	605	0	-605
Customers liability to this bank on acceptances outstanding	2,007	936	-1,071
Intangible assets	955	694	-261
Other assets	96,696	98,606	1,910
TOTAL ASSETS	5,469,459	5,597,455	127,996
LIABILITIES			
Deposits:			
In domestic offices	4,518,404	4,521,955	3,551
Noninterest-bearing	699,083	745,098	46,015
Interest-bearing	3,819,321	3,776,857	-42,464
Fed. Funds purchased & securities sold under agreements to repurchase ..	451,633	558,135	106,502
Demand notes issued to the U.S. Treasury	15,946	32,139	16,193
Other borrowed money	108	1,902	1,794
Mortgage indebtedness & obligations under capitalized leases	4,337	9,134	4,797
Banks liability on acceptances executed and outstanding	2,007	936	-1,071
Notes and debentures subordinated to deposits	22,027	16,016	-6,011
Other liabilities	115,248	110,029	-5,219
TOTAL LIABILITIES	5,129,710	5,250,246	120,536
Limited-life preferred stock	0	0	0
EQUITY CAPITAL			
Perpetual preferred stock	500	500	0
Common stock	43,624	43,741	117
Surplus	188,851	189,826	975
Undivided profits and capital reserves	106,774	113,142	6,368
TOTAL EQUITY CAPITAL	339,749	347,209	7,460
TOTAL LIABILITIES, LIMITED-LIFE PREFERRED STOCK & EQUITY CAPITAL	5,469,459	5,597,455	127,996

UNITED SAVINGS AND LOAN ASSOCIATION D/B/A

AMERICAN SAVINGS AND LOAN ASSOCIATION

Ogden, Utah

(Idaho office Only)

June 30, 1986

ASSETS

Mortgage Loans Outstanding		6,310,176
Loans Secured by Savings Accounts		176,411
Other Loans		216,016
Foreclosed Real Estate		2,172
Stock in Federal Home Loan Bank		62,300
Cash on Hand and Demand Deposits		10,550
Investment Securities		91,407
Fixed Assets:		
Office Premises Owned.....	0	
Furniture, Fixtures & Equipment.....	53,877	
Leasehold Improvements.....	18,204	
Less: Depreciation Allowance.....	51,555	20,526
Accrued Interest		61,314
Other Assets		5,093,089
TOTAL ASSETS.....		12,043,961

LIABILITIES

Deposits	10,953,674
Advance from Federal Home Loan Bank	0
Loans in Process	0
Tax and Insurance Reserves	90,287
Deferred Credits	0
Other Liabilities	0
TOTAL LIABILITIES.....	11,043,961

NET WORTH

Permanent, Reserve or Guaranty Stock	1,000,000
Paid-In Surplus	0
Reserves	0
Undivided Profits	0
TOTAL NET WORTH.....	1,000,000
TOTAL LIABILITIES AND NET WORTH.....	12,043,961

BRANCH: Idaho Falls, Idaho

CREDIT UNIONS

The Idaho Legislature has charged the Department of Finance with the responsibility of chartering and supervising state chartered credit unions. The primary responsibility of the Department is to assure the safety and soundness of the credit unions and the credit union system.

For the fourth consecutive year, the Department met the goal of examining all state chartered credit unions during F.Y. 86. This accomplishment is particularly noteworthy because of the added workload of the Department in reviewing and assisting credit unions requesting assistance in merging with other credit unions.

From July 1, 1985 through June 30, 1986, there were ten (10) credit unions that merged with either other state credit unions or with federal credit unions in our state. These mergers were primarily caused by the credit union's inability or unwillingness to increase the services necessary to meet the financial needs of their membership and still remain a strong viable organization. As of June 30, 1986, there were 65 state chartered credit unions.

Through recent uncertain economic times, credit unions have fared well. From July 1, 1985 through June 30, 1986 assets grew by 14.4% to \$135,348,398. Reserves and undivided earnings increased by \$578,947 to \$8,768,278, an increase of 7.0%. The equity capital (undivided earnings and reserves) to assets ratio is 6.5%. Total loans grew by \$4,832,482 to \$97,294,334 and members savings grew by \$17,060,903 to \$124,085,611.

In addition, assets of the Idaho Corporate Credit Union, a credit union's credit union, grew \$22,157,602 to \$55,776,917, an overall increase of almost 66.0%.

STATE CHARTERED CREDIT UNIONS

STATE OF IDAHO

June 30, 1986

TOTAL ASSETS

BLACKFOOT

BLACKFOOT TEACHERS.....\$	800,431.98
SNAKE RIVER TEACHERS.....	945,949.16

BOISE

BOISE AUTOMOTIVE.....	84,686.99
BOISE CASCADE CORPORATION EMPLOYEES....	3,103,617.20
BOISE FIRE DEPARTMENT.....	609,621.06
BOISE VALLEY.....	544,904.67
EMPLOYMENT SECURITY AGENCY.....	2,074,949.84
FARMER OIL.....	21,881.84
MOTOR COACH EMPLOYEES.....	661,717.25
MOUNTAIN WEST TRADES.....	1,653,110.00
ST. ALPHONSUS EMPLOYEES.....	475,989.11
ST. LUKE'S.....	1,627,608.33
SYCO-GRAPHS.....	206,059.00
WESTERN EQUIPMENT COMPANY.....	325,159.62

BURLEY

CASSIA COUNTY EDUCATION.....	444,092.00
MINI-CASSIA EMPLOYEES.....	312,654.55
ORE-IDA EMPLOYEES.....	324,118.00
SIMCOE.....	2,309,468.12

CALDWELL

CANYON COUNTY GRANGE.....	924,797.82
CANYON MEDICAL HEALTH.....	2,631,378.55
SIMPLOT EMPLOYEES.....	7,407,382.67

COEUR D'ALENE

COEUR D'ALENE TEACHERS.....	3,316,423.16
PUBLIC EMPLOYEES.....	2,377,773.62

CRAIGMONT

CRAIGMONT.....	40,896.64
----------------	-----------

DUBOIS

JEFFERSON COUNTY PUBLIC EMPLOYEES.....	211,677.17
--	------------

GRANGEVILLE

CAMAS.....	346,047.07
PINE TREE.....	1,285,966.38

HEADQUARTERS

HEADQUARTERS.....	365,001.23
-------------------	------------

IDAHO FALLS

IDAHO FALLS TEACHERS.....	3,715,889.00
K.I.D. EMPLOYEES.....	245,491.13
MEDICAL AND PROFESSIONAL.....	10,868,099.78

INCOM

INCOM CEMENT EMPLOYEES.....	524,847.85
-----------------------------	------------

KAMIAH

KAMIAH COMMUNITY.....	3,232,768.13
-----------------------	--------------

KELLOGG

SHOSHONE COUNTY SCHOOL EMPLOYEES.....	240,943.94
---------------------------------------	------------

<u>LEWISTON</u>	
CLEARWATER.....	7,702,833.00
CLEARWATER POWER COMPANY.....	178,939.40
LEWISTON CATHOLIC.....	285,518.44
TRIBUNE.....	754,861.00
UNITED SERVICES.....	1,966,371.62
VALLEY WHOLESALERS.....	101,955.14
<u>NAMPA</u>	
CANCO.....	632,028.38
CANYON TEACHERS.....	1,436,773.90
PRODUCERS SUPPLY.....	1,454,650.15
QUINCO.....	2,600,704.50
<u>NEZ PERCE</u>	
NEZ PERCE.....	203,465.80
<u>OROFINO</u>	
OROFINO COMMUNITY.....	1,908,523.10
<u>PAYETTE</u>	
TREASURE VALLEY TEACHERS.....	180,691.82
<u>PIERCE</u>	
WHITE PINE.....	953,537.63
<u>POCATELLO</u>	
I.B.E.W. # 449.....	204,128.18
IDAHO CENTRAL PUBLIC EMPLOYEES.....	48,621,672.55
POCATELLO SIMPLOT.....	7,168,362.70
STEEL INDUSTRIES.....	107,292.33
<u>REXBURG</u>	
MADISON TEACHERS.....	641,698.00
<u>RUPERT</u>	
MINICO.....	175,034.84
MINIDOKA COUNTY TEACHERS ASSOCIATION...	128,757.00
<u>ST. MARIES</u>	
ST. JOE VALLEY PUBLIC EMPLOYEES.....	1,153,265.34
<u>SALMON</u>	
SALMON RIVER GRANGE.....	100,889.05
<u>SHELLEY</u>	
SHELL-FIR.....	464,993.00
<u>SUN VALLEY</u>	
SUN VALLEY COMMUNITY.....	377,519.13
<u>TWIN FALLS</u>	
MAGIC VALLEY MEMORIAL HOSPITAL.....	631,142.75
MAGIC VALLEY TEACHERS.....	302,647.54
TIMES-NEWS EMPLOYEES.....	193,764.80
<u>UCON</u>	
EAST BONNEVILLE.....	454,974.86
SUBTOTAL.....	\$135,348,398.81
IDAHO COPROPRATE.....	55,776,917.28
TOTAL.....	\$190,879,824.96

IDAHO CORPORATE CREDIT UNION
STATE OF IDAHO
June 30, 1986

ASSETS

TOTAL LOANS	\$ 671,524.30
CASH	620,025.02
CORPORATE CENTRAL CREDIT UNIONS	53,640,488.02
LAND & BUILDING	224,457.30
OTHER FIXED ASSETS	114,757.69
OTHER ASSETS	467,654.85
TOTAL ASSETS	\$55,776,917.29

LIABILITIES & EQUITY

OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE	\$ 1,078,569.23
INTEREST PAYABLE ON DEPOSITS	121,766.35
ACCRUED DIVIDENDS PAYABLE ON SHARES	196,643.76
OTHER LIABILITIES	27,648.40
SHARE CERTIFICATES	15,586,096.26
IRA/KEOCH & RETIREMENT ACCOUNTS	32,221,430.91
ALL OTHER SHARES	5,921,396.89
TOTAL SHARES & DEPOSITS	53,728,924.06
OTHER RESERVES	612,734.17
UNDIVIDED EARNINGS	12,631.21
TOTAL LIABILITIES & EQUITY	\$55,776,917.29

STATE CHARTERED CREDIT UNIONS*
STATE OF IDAHO
June 30, 1986

DELINQUENT LOANS

2 TO LESS THAN 6 MONTHS DELINQUENT	\$ 1,322,194.19
6 TO LESS THAN 12 MONTHS DELINQUENT	947,324.20
12 MONTHS & OVER DELINQUENT	794,846.64
TOTAL DELINQUENT LOANS	\$ 3,064,365.03

ASSETS

CASH	\$ 6,795,785.83
UNSECURED LOANS	6,816,681.50
NEW AUTO LOANS	12,725,284.95
FIRST MORTGAGE REAL ESTATE	4,478,773.62
OTHER REAL ESTATE	2,385,028.85
AGRICULTURAL LOANS	169,118.62
COMMERCIAL LOANS	7,500.00
ALL OTHER LOANS TO MEMBERS	67,775,601.81
OTHER LOANS	2,936,345.28
TOTAL LOANS	97,294,334.63
U.S. GOVERNMENT OBLIGATIONS	10,000.00
CUNA-ICU	52,336.67
CORPORATE CENTRAL CREDIT UNIONS	22,132,238.75
COMMERCIAL BANKS	1,524,668.88
SAVINGS & LOANS AND MUTUAL SAVINGS BANKS	1,670,582.88
ICUA SHARE INSURANCE CAPITALIZATION FUND	829,566.60
NON-ICUA INSURANCE CAPITALIZATION FUND	238,116.39
CREDIT UNIONS	61,987.56
OTHER INVESTMENTS	156,712.35
LAND & BUILDING	2,886,180.40
OTHER FIXED ASSETS	995,016.19
OTHER ASSETS	700,871.68
TOTAL ASSETS	\$135,348,398.81

LIABILITIES & EQUITY

PROMISSORY NOTES	\$ 68,997.74
OTHER NOTES PAYABLE AND INTEREST ON NOTES PAYABLE	207,464.88
ACCOUNTS PAYABLE	209,623.50
INTEREST PAYABLE ON DEPOSITS	653,910.45
ACCRUED DIVIDENDS PAYABLE ON SHARES	865,942.78
OTHER LIABILITIES	488,567.51
SHARE CERTIFICATES	23,039,611.84
SHARE DRAFTS	9,308,060.91
IRA/ROTH & RETIREMENT ACCOUNTS	11,873,774.13
ALL OTHER SHARES	73,330,984.26
MEMBER DEPOSITS	6,520,179.98
NON-MEMBER DEPOSITS	3,000.00
TOTAL SHARES & DEPOSITS	124,085,611.12
REGULAR RESERVE	3,106,518.86
OTHER RESERVES	2,866,246.88
UNDIVIDED EARNINGS	2,657,630.85
NET INCOME	137,884.24
TOTAL LIABILITIES & EQUITY	\$135,348,398.81

*Excludes Idaho Corporate Credit Union

SECURITIES BUREAU

GENERAL

The Securities Bureau is responsible for the administration and enforcement of the Idaho Securities Act. The objective of the Securities Bureau in administering the Securities Act is to prevent fraudulent activity in the offer and sale of securities and to assure full disclosure of information in securities offerings to Idaho investors while encouraging growth in legitimate securities markets. The Bureau attempts to meet these objectives by engaging in the following activities:

1. The investigation and, when necessary, the prosecution of alleged violations of the Securities Act.
2. The registration of all securities required to be registered pursuant to the Securities Act.
3. The granting of exemption from registration for securities eligible for exemption pursuant to the Securities Act.
4. The licensing and registration of individuals and firms engaged in the securities business including broker/dealers, salesmen and investment advisers.
5. The examination of securities issuers, broker/dealers, salesmen and investment advisers, when necessary.
6. Educating the public and industry about the securities laws by warning potential investors of securities and investment frauds and by informing industry of our objectives.

PUBLIC EDUCATION

During FY 1986, the Securities Bureau continued its efforts to warn investors of investment frauds operating in Idaho and throughout the country. During the year, the "Investor Alert" program warned potential investors of the pitfalls of questionable or fraudulent investments in cellular telephone lotteries, oil and gas investments and fraud by financial planners. These Alerts were prepared in cooperation with the North American Securities Administrators Association, the Council of Better

Business Bureaus and the Better Business Bureau of the Treasure Valley. The Alerts frequently enjoyed wide spread media coverage and were also distributed to the general public by the Department, the Better Business Bureau and by securities professionals regulated by the Department. The Alerts typically explained how the investment frauds operated and warned investors what measures they can take to avoid becoming the victim of a securities or investment fraud. Representatives of the Department have also spoken to numerous groups, clubs and organizations on securities and investment fraud offering tips to potential investors.

REGISTRATION COMPARISON

In its administration of the Securities Act, the Securities Bureau has seen a continuing rise in the number of securities being registered and salesmen being licensed to sell securities. While the actual number of registrations and exemptions stayed about the same, the dollar amount of securities registered increased from \$25 billion to \$31 billion. As shown in the chart below, the number of licenses granted to securities professionals continued its tremendous growth.

The following represents a comparison of the number of applications approved by the Securities Bureau for the following fiscal years:

	<u>FY 83</u>	<u>FY 84</u>	<u>FY 85</u>	<u>FY 86</u>	<u>3 year Increase</u>
<u>ISSUERS - Total No. of Securities offer- ings registered</u>	<u>2,101</u>	<u>2,249</u>	<u>2,993</u>	<u>2,934</u>	<u>40%</u>
<u>EXEMPTIONS - Total No. of securities of- ferings granted exemp- tions from registration</u>	<u>435</u>	<u>821</u>	<u>982</u>	<u>933</u>	<u>114%</u>
<u>AGENTS, BROKER/DEALERS AND INVESTMENT ADVISORS</u>					
Agents	5,004	5,998	7,395	9,449	89%
Broker/Dealers	283	324	397	461	63%
Investment Advisors	22	22	37	52	68%
<u>TOTAL NO. OF LICENSEES</u>	<u>5,309</u>	<u>6,344</u>	<u>7,829</u>	<u>9,962</u>	<u>88%</u>

CORPORATE TAKEOVER

The Securities Bureau is also responsible for the administration of the Idaho Corporate Takeover Act. This law

requires full disclosure of information in tender offers for the equity securities of major Idaho corporations which can result in a change of ownership and management of these corporations. As a result of litigation in Idaho during fiscal year 1985 and similar court decisions in other states restricting the extent of permissible state regulation, the Department formed a Corporate Takeover Law Study Committee made up of representatives from some of the State's major corporations, law firms and other interested persons. The Committee studied the Corporate Takeover Law and related issues and drafted recommended legislation. The new proposed law was presented late in the legislature but passed both Houses unanimously and was signed by the Governor. The new law became effective July 1, 1986.

ENFORCEMENT

Enforcement actions by the Securities Bureau continued to be varied and complex. The Department filed eight lawsuits against 29 defendants and was itself sued once in Federal Court. The Federal Court case seeking to interfere with our investigation was dismissed by the Court soon after it was filed. Some of the unusual schemes encountered by the Department involved claims of "trillions" of dollars in offshore money, several timing schemes, fraud by out of state brokerage firms and a precious metals scheme headquartered in California. One of the lawsuits was filed in Pocatello with the remainder in Boise. The Bureau also continued to prosecute its giant lawsuit, filed in 1984, involving oil and gas lease fraud.

While many of the promoters sued are located in Idaho, a large number live out of state and direct their offers by phone, mail or by coming in person to Idaho. The Department has attempted to protect Idaho residents whenever securities fraud occurs here, even if the promoters reside out of state.

The State succeeded in obtaining the offer of \$534,000 in restitution for victims of violations of State securities laws.

IDAHO CREDIT CODE AND COLLECTION AGENCIES

The goal of the Idaho Credit Code (ICC) Program is to assure the availability and quality of consumer credit services to the citizens of Idaho. The Department attempts to meet the goals of this program by pursuing the following objectives:

1. Examining certain transactions by regulated lenders to check for compliance with the ICC and federal laws.
2. Taking action to investigate, evaluate and resolve consumer complaints against regulated lenders and sellers.
3. Licensing and supervising individuals and firms engaged in regulated consumer credit transactions including retailers, auto dealers, professionals, and others offering consumer credit.
4. Educating the public and industry about consumer protection laws and the ICC.
5. Enforcement, administrative action and oversight.

During F.Y. 86, compliance examinations were conducted in accordance with a 2 year cycle to examine all regulated lenders. Although the number of licensees has remained the same, there has been an increase in the amount of assets of regulated lenders.

The Department of Finance is also responsible for the administration of the Idaho Collection Agency Law. This law requires third-party debt collectors to obtain a permit before attempting to collect debts for others and prohibits abusive practices by debt collectors. The Department utilizes a contract examiner to examine collection agencies for compliance with state and federal laws, rules and regulations. The Department issued 30 cease and desist letters to out-of-state collection agencies in F.Y. 86 ordering them to cease collection activities in Idaho until they were licensed to do so as required by law. The Department also monitors and enforces federal regulations prohibiting unfair and abusive collection practices by agencies and collectors. During F.Y. 86, the Department resolved 1,155 consumer complaints and inquiries involving collection agencies.

REGULATED LENDERS

STATE OF IDAHO

June 30, 1986

BLACKFOOT

- Community Financial Services
- Cox Insurance and Loans

BOISE

- Action Finance
- Associates Financial Services Company of Idaho, Inc. (2 offices)
- Associates National Mortgage Corporation
- Avco Financial Services of Idaho Falls, Inc. (2 offices)
- Parclays American/Financial, Inc. (2 offices)
- Pencharge Credit Service of Idaho, Inc. (2 offices)
- Beneficial Idaho Inc. (2 offices)
- Beneficial Mortgage Company of Idaho (2 offices)
- Plazer Financial Services
- C.I.T. Financial Services
- Chrysler First Financial Services Corporation
- Credithrift of America, Inc. (2 offices)
- Fidelity Financial Services
- First Idaho Corporation
- First Security Financial
- Homeowners Credit
- Household Finance Corporation
- ITT Financial Services
- Idaho Financial Group, Inc.
- Interwest Mortgage
- The Lockhart Company
- Moore Financial Services
- Murdoch Finance Company, Inc.
- National First Mortgage Corporation of California
- Norwest Financial Idaho, Inc. (2 offices)
- Rainier Financial Services Company
- Security Pacific Finance Corporation
- Transamerica Financial Services
- United Security Mortgage Company
- Vista Neighborhood Housing Services, Inc.
- Western Mortgage Loan Corporation
- Willamette Financial Services

BURLEY

- Plazer Financial Services
- Norwest Financial Idaho, Inc.

CALDWELL

- Associates Financial Services Company of Idaho, Inc.
- Jack Murdoch Finance Company
- State Finance Company

COEUR D'ALENE

- Avco Financial Services of Idaho Falls, Inc.
- Pencharge Credit Service of Idaho, Inc.
- Beneficial Idaho Inc.
- Beneficial Mortgage Co. of Idaho

COEUR D'ALENE (continued)

Blazer Financial Services
Credithrift of America, Inc.
Household Finance Corporation
ITT Financial Services
Transamerica Financial Services

IDAHO FALLS

Avco Financial Services of Idaho Falls, Inc.
Barclays American/Financial, Inc.
Blazer Financial Services
Credithrift of America, Inc.
First Financial Corporation
Household Finance Corporation
Idaho Mortgage & Loan Corporation
The Lockhart Company
Norwest Financial Idaho, Inc.
Transamerica Financial Services
United Security Mortgage Company

JEROME

Community Financial Services

KELLOGG

Avco Financial Services of Idaho Falls, Inc.

KETCHUM

United Security Mortgage Company

KOOTENAI

Horace Wenger

LEWISTON

Associates Financial Services Company of Idaho, Inc.
Avco Financial Services of Idaho Falls, Inc.
Barclays American/Financial, Inc.
Blazer Financial Services
G. W. Pomeroy Financial Services, Inc.
ITT Financial Services

McCALL

Intermountain Financial Services

MERIDIAN

Community Financial Services

MOSCOW

Credithrift of America, Inc.

MOUNTAIN HOME

Household Finance Corporation

NAMPA

Barclays American/Financial, Inc.
ITT Financial Services
Nampa Finance Company
Norwest Financial Idaho, Inc.
Transamerica Financial Services

POCATELLO

Associates Financial Services Company of Idaho, Inc.
Avco Financial Services of Idaho Falls, Inc.
Pencharge Credit Service of Idaho, Inc.
Beneficial Idaho Inc.
Beneficial Mortgage Co. of Idaho
Blazer Financial Services
Credithrift of America, Inc.
Farm Bureau Finance Company
ITT Financial Services
Idaho Financial Group, Inc.
The Lockhart Company
Norwest Financial Idaho, Inc.
Rocky Mountain Investment
Security Pacific Finance Corporation
Transamerica Financial Services
Western Mortgage Loan Corporation

REXBURG

Community Financial Services

SODA SPRINGS

Hendricks Finance

TWIN FALLS

Avco Financial Services of Idaho Falls, Inc.
Pencharge Credit Service of Idaho, Inc.
Beneficial Idaho Inc.
Beneficial Mortgage Co. of Idaho
Blazer Financial Services
ITT Financial Services
The Lockhart Company
Norwest Financial Idaho, Inc.
Transamerica Financial Services
United Security Mortgage Company

BELLEVUE, WASHINGTON

Unigard Service Corporation

CLARKSTON, WASHINGTON

Western States Finance Company

IRVINE, CALIFORNIA

Shearson American Express Mortgage Corporation

NEW YORK, NEW YORK

Money Credit Corporation

SEATTLE, WASHINGTON

Sears Consumer Financial Corporation
Washington Mutual Savings Bank

STAMFORD, CONNECTICUT

Merrill Lynch Mortgage Corporation

STATE OF IDAHO
DEPARTMENT OF FINANCE
CONSOLIDATION OF ANNUAL REPORTS
OF
IDAHO CREDIT CODE LICENSEES
AS OF DECEMBER 31, 1983, 1984, 1985

	Year End <u>Dec. 31, 1985</u>	Year End <u>Dec. 31, 1984</u>	Year End <u>Dec. 31, 1983</u>
ASSETS:			
Cash on hand and in banks	\$ 213,074	\$ 1,530,154	\$ 2,673,050
Gross Receivables	322,855,450	258,321,561	231,582,480
Less: Unearned Discount	52,502,782	44,341,959	41,252,233
Total Net Receivables	270,352,668	213,979,602	190,330,247
Less: Reserve for Bad Debt	6,194,684	5,171,869	4,274,728
Adjusted Net Receivables	264,157,984	208,807,733	186,055,519
Real Estate, Fixtures & Equipment (less: Depreciation)	1,183,902	1,509,827	1,005,518
Deferred Charges	301,876	1,325,895	997,682
Other Assets:			
Accounts Receivable	1,194,727	335,193	1,014,142
Repossessions	2,833,760	1,928,061	2,649,714
Miscellaneous	<u>14,595,472</u>	<u>18,314,593</u>	<u>14,504,503</u>
TOTAL ASSETS	<u><u>\$284,480,795</u></u>	<u><u>\$233,751,456</u></u>	<u><u>\$208,900,282</u></u>
LIABILITIES:			
Accounts and Notes Payable			
Banks	\$ 10,352,954	\$ 529,873	\$ 8,659,707
Due Parent Company	182,278,669	160,005,332	135,527,037
Bonds & Long-term Debt	14,332,896	16,868,789	15,899,417
Other Liabilities:			
Accrued Expense	581,907	391,967	519,467
Dealers Reserve	578,266	292,708	249,474
Other	19,746,427	17,085,674	13,936,186
Net Worth (Individual/Partner.)	1,152,526	395,646	91,102
Capital Stock (Corporation)	7,525,689	5,464,340	5,717,403
Surplus	40,128,875	29,842,512	26,649,291
Undivided Profits	<u>7,802,586</u>	<u>2,874,615</u>	<u>1,651,198</u>
TOTAL LIABILITIES AND CAPITAL	<u><u>\$284,480,795</u></u>	<u><u>\$233,751,456</u></u>	<u><u>\$208,900,282</u></u>
 Number of Idaho Credit Code Licensees	 125	 125	 119

STATE OF IDAHO
CONSOLIDATED STATEMENT
OF
INCOME AND EXPENSE

	Year End Dec. 31, 1985	Year End Dec. 31, 1984	Year End Dec. 31, 1983
	-----	-----	-----
INCOME:			
Interest and Dividends on Securities	\$ 2,466,500	\$ 1,636,900	\$ 2,003,200
Charges Collected and/or Earned	48,660,800	42,641,300	36,401,000
Insurance Commission Earned	332,900	282,900	140,800
Other Income:			
Bad Debt Recoveries	172,800	283,500	237,600
Miscellaneous	842,300	1,088,100	940,700
Cross Operating Income	52,475,300	45,932,700	39,723,300
EXPENSE:			
Salaries, Wages and Fees	6,348,200	5,751,800	5,233,900
Taxes (other than income)	295,000	264,400	261,000
Depreciation on Buildings, Furniture & Fixtures	492,200	433,500	452,600
Losses, Charge-offs, and Transfers to Reserves:			
On securities	0	0	0
On loans	3,568,800	3,156,500	2,247,600
Other losses	355,300	185,400	451,200
Other operating expenses	10,451,700	9,279,800	7,944,300
Net Operating Income	30,964,100	26,861,300	23,132,700
Interest Paid	23,971,500	22,362,100	19,018,300
Net Income (before Taxes)	6,992,600	4,499,200	4,114,400
Federal & State Income Taxes	<u>2,198,700</u>	<u>1,730,000</u>	<u>1,932,500</u>
Net Income	<u>\$4,793,900</u>	<u>\$2,769,200</u>	<u>\$2,181,900</u>

STATE OF IDAHO
DEPARTMENT OF FINANCE

ANALYSIS OF LOANS MADE
BY
SIZE AND DOLLAR AMOUNT

	<u>Dec. 31, 1985</u>		<u>Dec. 31, 1984</u>	
Size of Credit Extended:	<u>Number</u>	<u>Dollar Amount</u>	<u>Number</u>	<u>Dollar Amount</u>
\$2500 or less	40880	\$ 40,479,188	37737	\$ 35,504,529
\$2500.01 to 5000.00	10761	35,032,922	8686	29,808,864
\$5000.01 to 10000.00	2222	14,575,378	1999	13,263,393
\$10000.01 to 25000.00	1411	23,515,979	1471	22,921,079
\$25000.01 to 75000.01	862	19,532,217	498	17,458,008
\$75000.01 and larger	19	1,989,174	25	2,491,470
Credit Life and Disability Penetration and Premiums:				
Credit Life Insurance	\$61,090,900	59.80%	\$46,013,920	57.28%
Health and Accident Insurance	38,413,300	47.50%	33,037,073	59.19%
Fire and Personal Property	6,149,400	11.20%	6,320,886	13.23%
Contractual Delinquency:				
For 60 days	\$ 5,900,300	2.56%	\$ 3,799,954	3.10%
For 90 days	2,205,100	1.82%	476,192	0.09%
Net losses from Uncollectable accounts	(Number- 1845)		(Number- 1100)	
	\$3,119,342		\$1,878,893	
Number of Debtor Bankruptcies Filed		1087		596
Garnishments Filed		301		327
Number of Borrowers afforded opportunity to rescind (R/E transactions)		2701		1843
Number of Borrowers who rescinded transactions in above item		36		35

ANALYSIS OF LOANS MADE
BY
TYPE OF SECURITY

	<u>Dec. 31, 1985</u>		<u>Dec. 31, 1984</u>	
	<u>Number</u>	<u>Dollar Amount</u>	<u>Number</u>	<u>Dollar Amount</u>
Direct Consumer Loans:				
Second mortgage loans	6172	\$101,774,860	6613	\$106,944,643
Automobile loans	8258	21,958,743	6891	17,629,451
Mobile Home loans	361	2,028,352	334	2,321,827
Travel Trailers & R.V.'s	164	428,113	180	4,685,504
Other Secured Loans	25582	48,992,856	27516	50,188,721
Unsecured Consumer Loans	15278	31,507,187	10168	14,675,960
Indirect Consumer Sales				
Contracts (Purchased paper):				
Automobile contracts	1720	4,418,226	1643	4,609,931
Mobile Home contracts	1	823	22	123,551
Travel Trailer & R.V.'s	0	0	0	0
Other secured sales	31370	29,463,297	26750	24,817,720
Unsecured service contracts	6145	5,434,095	5737	5,268,083
Credit Cards and Related Plans:				
Retail credit card plans	187	197,481	92	82,825
Check credit and revolving	1892	19,346,038	1119	13,577,615
Total Direct and Indirect Loans/Sales Contracts	97130	\$265,550,069	87065	\$244,925,832
Less: Unearned Income		40,298,720		40,839,613
Net Direct and Indirect Loans/Sales Contracts and Credit Cards	97130	\$225,251,349	87065	\$204,086,219

COLLECTION AGENCIES

STATE OF IDAHO

June 30, 1986

BLACKFOOT

Bingham County Collection Agency
Credit Bureau of Blackfoot
Fields Financial Services
Merchants Adjustment Bureau, Inc.

BOISE

Accounts Management
Action Collection Service, Inc.
Ada Collection Services, Inc.
American Collection Service, Inc.
CBI Collections-Boise
Central Adjustment Bureau, Inc.
Checkrite of Boise, Inc.
Consumer Credit Counseling Service of Idaho, Inc.
Continental Recovery of Idaho, Inc.
Credit Data Idaho, Inc.
Credit Management Services
Dun & Bradstreet, Inc.
Financial Collection Agencies, Inc.
I.C. System, Inc.
Miller Collections
National Financial Service, Inc.
National Revenue Corporation
Professional Adjustment Company
Professional Credit Analysts, Inc.
SPEID Collection Service
United Credit Men's Association, Inc.

BURLEY

Credit Bureau of Burley, Inc.
North American Collections of Burley

CALDWELL

Action Collection Service, Inc.-Nampa/Caldwell

COEUR D'ALENE

ACS, Inc. of Idaho
American Bonded Collection Specialists
Century Collections, Inc.
Checkrite of North Idaho
Coeur d'Alene Credit Bureau, Inc.
North Idaho Credit Corporation

EMMETT

Credit Bureau of Gem County

GOODING

Accountable Business Credit Agency
Gooding Credit Bureau

GRANDEVILLE

Credit Bureau Services

HEYBURN

Gold Standard Collection Bureau, Inc.

IDAHO FALLS

Business Management Service
Collection Services
Credit Bureau of Idaho Falls, Inc.
Credit Service Company
Interstate Collections of Idaho, Inc.
North American Collections

JEROME

Credit Bureau of Jerome, Inc.

KELLOC

Credit Bureau of Shoshone County, Inc.

KETCHUM

Credit Bureau of Blaine County, Inc.

LEWISTON

Consumer Credit Counseling Service of Northern Idaho, Inc.
Credit Bureau of Lewiston-Clarkston, Inc.
Western Adjustment Bureau

MELBA

Collection Specialists

MERIDIAN

Tri-County Adjustment Bureau

MONTPELIER

Price Professional Adjusters, Inc.

MOSCOW

Accounts Recovery, Inc.
Inland Merchants Association, Inc.

MOUNTAIN HOME

O & T Enterprises and Collections, Inc.
Western States Recovery Service, Inc.

NAMPA

CBI Collections-Nampa/Caldwell

OLDTOWN

North Idaho Credit Corporation

PAYETTE

Carol Collection Agency
Payette Credit Service
Treasure Valley Collection Agency

POCATELLO

Bailim and Company
Bannock Collectors, Inc.
Consumer Credit Counseling Service of Southeastern Idaho, Inc.
Credit Assurance Agency
Credit Bureau of Pocatello, Inc.
Professional Adjustment Bureau, Inc.

PRESTON

Credit Bureau of Preston

REXBURG

Credit Bureau of Eastern Idaho, Inc.
Debt Control Center

RUPERT

Credit Bureau of Rupert

ST. MARIES

Benewah Adjustment Service

SALMON

Credit Bureau of Salmon

SANDPOINT

Bonner County Collection Agency, Inc.
Sandpoint Credit Bureau, Inc.

SODA SPRINGS

Credit Bureau of Southern Idaho

TWIN FALLS

Checkrite of Twin Falls
Credit Bureau of Twin Falls, Inc.
Credit Data Twin Falls, Inc.
Magic Valley Credit Bureaus, Inc.
Professional Service Agency
Statewide Collections, Inc.

WALLACE

Northern Idaho Collection Agency

CEMETERIES REPORTING UNDER THE

ENDOWMENT CARE CEMETERY ACT

June 30, 1986

Cloverdale Memorial Park Association, Inc.....	Boise
Filer Lodge #125 I.O.O.F. Cemetery.....	Filer
Hillcrest Memorial Gardens, Inc.....	Caldwell
Lewis-Clark Memorial Gardens, Inc.....	Lewiston
Mountain View Memorial Park, Inc.....	Boise
Parks Development Co. (Sunset Memorial Park).....	Twin Falls
Pinecrest Memorial Park.....	Sandpoint
Restlawn Memorial Gardens, Inc.....	Pocatello
Restlawn Memorial Park.....	Coeur d'Alene
Rosedale Memorial Gardens, Inc.....	Payette
Shoshone Memorial Gardens, Inc.....	Pinehurst
Terrace Lawn Memorial Gardens, Inc.....	Meridian
Twin Falls Cemetery Association.....	Twin Falls